

OXFORD CITY COUNCIL
Executive Board
28th February 2005

Report of: Financial and Asset Management Business Manager

Title: Land at Bears Hedge, Iffley

Ward: Rose Hill and Iffley

Report author: Martin Lyons

Contact Tel No: 01865 252138

E-mail address: mlyons@oxford.gov.uk

Key Decision: No

Lead Member: Councillor Hollingsworth

Scrutiny responsibility: Finance

RECOMMENDATIONS

Executive Board is recommended to:

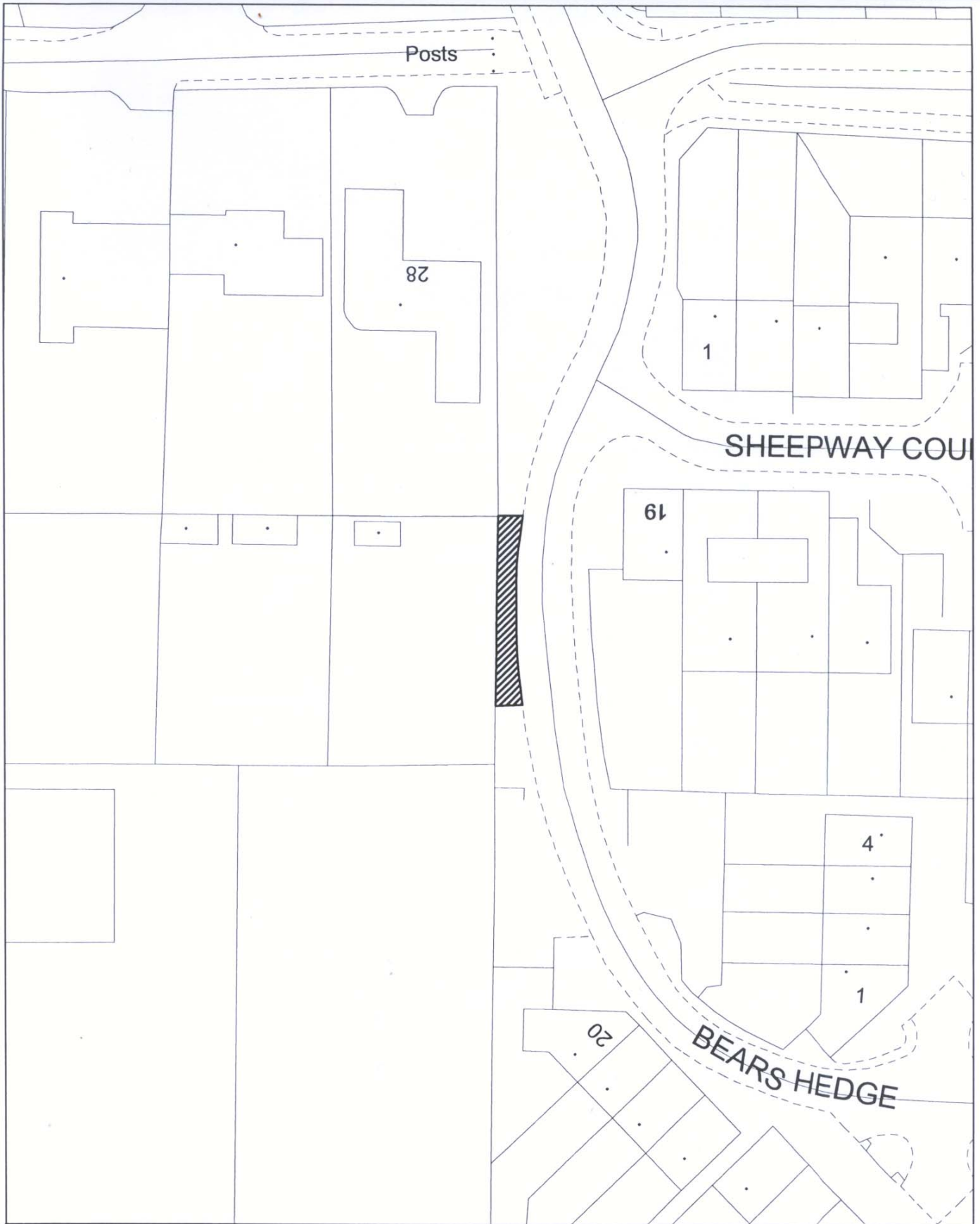
1. Dispose of the freehold interest in the land hatched black to Mr T Buckingham at the price set out in the confidential Appendix, subject to inclusion of the restrictive covenants outlined below.

1. The Council is to the owner of a parcel of amenity land which lies between the eastern boundary of 28 Tree Lane, and the road known as Bears Hedge which serves a small development of 20 houses to the south (see plan appended).
2. The owner of 28 Tree Lane, Mr T Buckingham, has now obtained planning consent (ref 04/1112) to construct a single dwelling in the rear garden of his property and wishes to provide an access over part of the Council's land. Terms have provisionally been agreed for a sale of the land, hatched black, approximately 46 square metres in total, for the sum set out in the accompanying confidential report.
3. It has also been provisionally agreed that sale documents will include restrictive covenants to the effect that the access will be for a single dwelling only, and that the purchaser will comply with the conditions contained in the planning consent (nos. 4, 5, 6, 7, 12 and 13), which relate to landscaping and vision splays.
4. Vision Implications.
 - (i) The capital receipt will support the aims of financial stability.
 - (ii) Covenants relating to the landscaping conditions will result in an improvement to the local environment.
5. Legal and Financial implications

No legal implications. The receipt will be allocated to the General Fund, and will be 100% useable.

THIS REPORT HAS BEEN SEEN AND APPROVED BY:
Portfolio Holder: (Cllr Hollingsworth)
Asset Manager: (Rachel Tregidga)
Legal and Democratic Services: (Lindsay Cane)
Financial Management: (Paul Sheppard)

Background papers: Listed on confidential item.



Title: LAND ADJ. 28 TREE LANE

Scale: 1:500; Map Reference: SP5303NW

Reproduced from the Ordnance Survey Mapping with the permission of Her Majesty's Stationery Office (C) Crown Copyright.
Unauthorised reproduction infringes Crown Copyright and may lead to prosecution or civil proceedings. Licence: LA 1000 19348

OXFORD CITY COUNCIL
Financial & Asset Management